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### Client Update – Silver Quest Resources, Batter Up!

Excerpted from Peter Grandich Blog on May 17, 2010:

<http://www.grandich.com/2010/05/client-update-silver-quest-resources-batter-up/>

Silver Quest has been working quietly away building for a busy summer, filled with exploration programs. Last week, [Silver Quest announced that they will be increasing their interest on the Capoose Property](#) to 100%, following a decision by their partners, Bearclaw Capital who declined to participate in the \$2.2 million proposed exploration program due to lack of funding. Throughout the summer Bearclaw's interest will be reduced and will be converted to a 2.25% NSR leaving 100% of Capoose to Silver Quest. While increasing their interest in Capoose, Silver Quest's partners are working hard to do the same on the Davidson property. Drilling on Davidson has already begun and is being run and paid for by Silver Quest's partners, Richfield Ventures. Also in the planning stages for this summer is exploration program on the Boulevard Property in the Yukon.

#### Davidson

Silver Quest's partners, Richfield Ventures, began drilling the [Davidson property](#) in early April. The plan is to drill approximately 20,000 metres, 40 drill holes on Silver Quest's land. The drill holes should primarily be placed in a grid formation and drill vertically to a depth of approximately 500 metres. The goal is to acquire enough geological information to be able to connect the rock units found in each hole to that found in other holes. Once you connect the drill holes together a 3D model of the rock units and the mineralized area can be created and resource estimate announced. Richfield hopes to work on a resource estimate through the winter and announce results in early 2011. The current target is approximately 4.25 million ounces of gold, which would add an extra 1 million ounces to Silver Quest's already impressive gold resources.

#### Capoose

Meanwhile the Silver Quest team has been planning a large, 10,000 metre, 35 drill hole exploration program on [Capoose](#). Earlier this year, Silver Quest announced an inferred NI 43-101 resource estimate outlining 1.32 million ounces of gold equivalent at Capoose. The drill holes should be arranged in a grid formation to fill-in and expand areas of the current resource estimate. This information will be used to increase the confidence of resource estimate and bump the current resources into a measured and indicated category. Silver Quest expected to begin drilling in early June. It is also worth noting that Silver Quest should also be initiating Environmental Baseline studies this year and are actively involved in engaging the local First Nations Communities.

### **Boulevard**

If that isn't enough to keep SQI's crew busy, they are also planning exploration programs in the Yukon to be completed before October. The first program is expected to take place on [Boulevard](#) and is planned to begin in late May. Last season Silver Quest completed geochemical sampling which increased the gold known gold-in-soil anomaly to just over 2.5 kilometres in length. This season they plan to follow-up the soil results with a mechanical trenching program and approximately 2,500 metres of drilling over about 15 holes.

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