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<http://grandich.agoracom.com/category/grandich-companies/silver-quest-resources/>



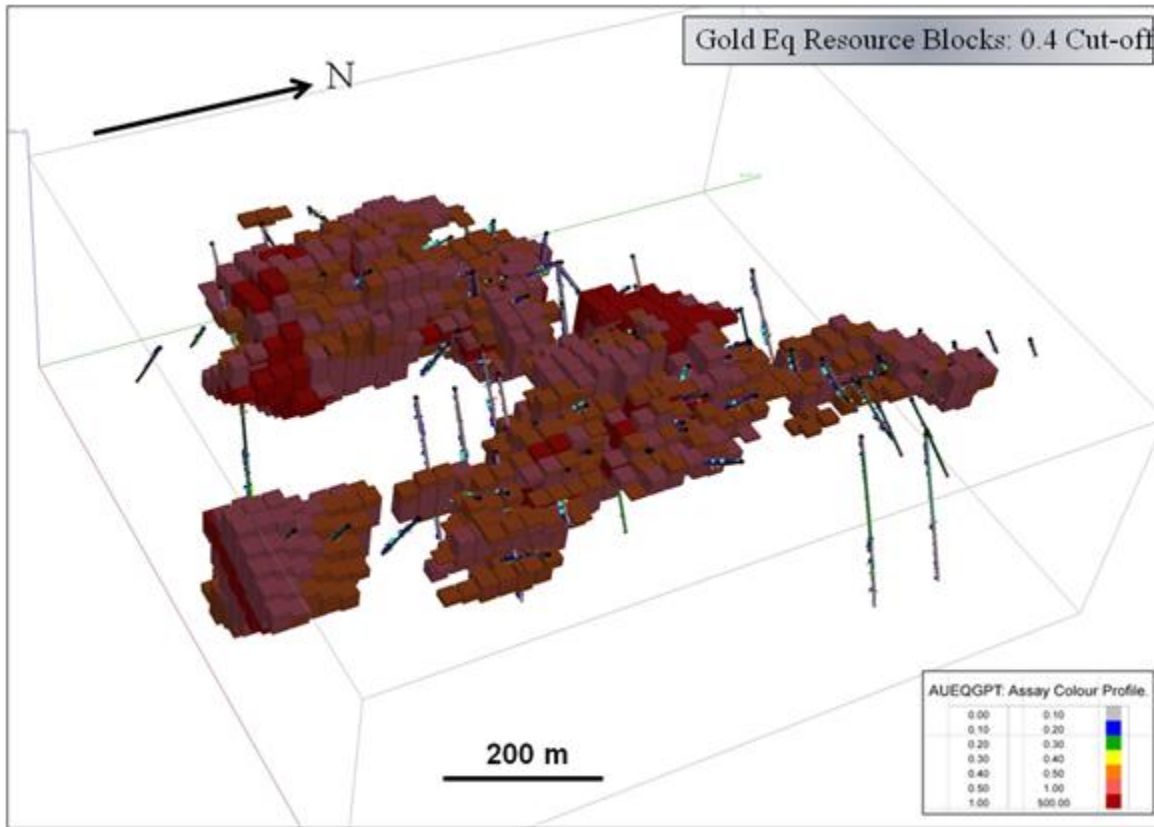
Silver Quest Announces New Resource Estimate and it's Bigger and Better than Anticipated!

This morning Silver Quest announced a new NI 43-101 compliant inferred resource estimate of 699,032 ounces of gold and 41,119,662 ounces of silver at a grade of 0.41 g/t gold and 23.93 g/t silver for the Capoose deposit. The resource is contained within 53,450,298 tonnes of material at a cut-off grade of 0.4 g/t gold equivalent. The resource estimate is far better than I, or even the company expected. It's an increase of 125% for gold and an increase of 25% for silver from the historical resource estimate. The deposit remains open at depth and in all lateral directions. Below is the table of inferred gold and silver resources at various gold equivalent cut-offs from Silver Quest's news release this morning as well as the block model at a 0.4 g/t gold equivalent cut-off.

Inferred Gold and Silver Resource Estimate at Various Gold Equivalent Cut-Offs

AuEq Cut-off(g/t)	Tonnes	Gold Grade (g/t)	Contained Gold (oz)	Silver Grade (g/t)	Contained Silver (oz)	AuEq Grade(g/t)	Contained AuEq (oz)
0.1 g/t	96,785,363	0.28	871,666	17.59	54,755,024	0.54	1,693,659
0.2 g/t	88,164,480	0.30	850,272	18.77	53,206,709	0.58	1,648,978
0.3 g/t	69,510,922	0.35	784,945	21.22	47,424,322	0.67	1,496,788
0.4 g/t	53,450,298	0.41	699,032	23.93	41,119,662	0.77	1,316,190
0.5 g/t	41,446,345	0.46	612,969	26.49	35,300,905	0.86	1,142,756
1.0 g/t	10,571,828	0.86	293,796	34.24	11,640,233	1.38	468,465

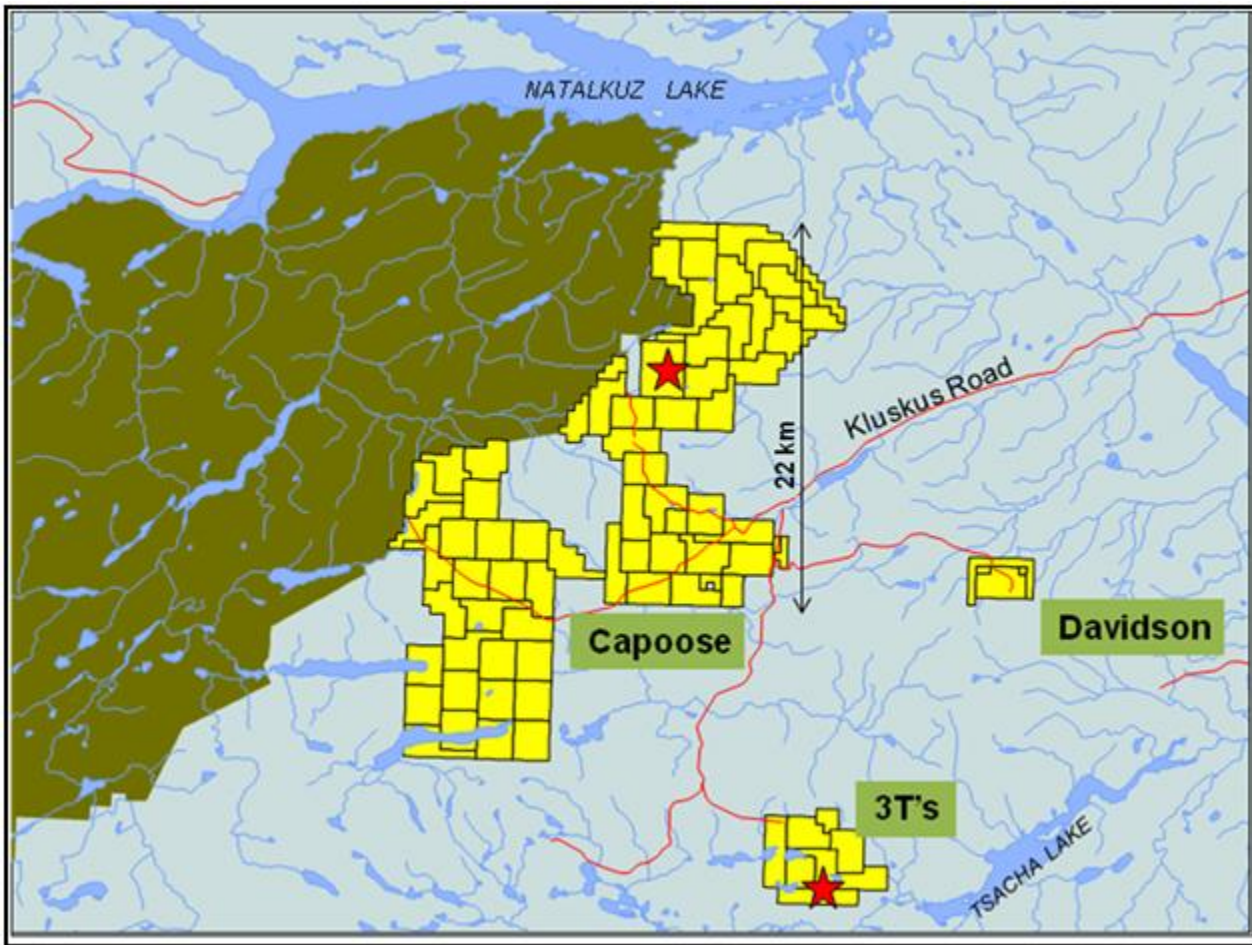
Inferred gold and Silver Resource estimate Block Model at a 0.4 Gold Equivalent Cut-Off



In speaking with management it is easy to tell that they are thrilled with the new resource estimate numbers and looking forward to getting back on site to continue drilling. A major exploration program including 10,000 metres of drilling is planned to start at Capoose in May. The majority of these holes will be drilled deeper than the current base of the resource model and in a grid formation across the southern opening in the resource. A number of exploratory holes will also be drilled in other areas of the property to test various geochemical and geophysical targets.

Also of note, buried at the bottom in today's news release is the announcement of an addition 15,754 ha of land acquired by Silver Quest in the Capoose area. The Capoose project area now contains 70 claims and more than 30,000 ha. Below is map of Silver Quest's land package in central BC.

Central BC Property Location Map



The red stars indicate Silver Quest's inferred resource estimates. The 3T's property contains 148,100 oz of gold and 2.36 million oz of silver, while the Capoose property now contains 699,032 oz of gold and 41.12 million oz of silver.

Bottom Line

Silver Quest just significantly increased their value and the potential to improve upon the new resource numbers with further drilling is very high. The potential for significant drill intersections this summer appears high. When you combine this project with the wealth of others in the SQI portfolio, I believe you should conclude there's some serious upside potential here.

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