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## **Client Update – Silver Quest Resources**

I was trying to wait to speak with management before updating but I haven't been able to get them on the phone. Since I just received a call to join a few NY Jets down in Atlantic City for the evening (I'm sure you can appreciate how I can't "pass" that up), I decided to write what I know at this point on SQI.

First, I must disclosed I bought another 400,000 shares today for my own account.

Several million shares of shares and warrants came free trading today. I believe some of last weeks selling also was related to this previous private placement. I think the declining share price is mostly because of this because the news from the corporate side is very good.

- The news today shows some of the quality of the acquisitions and some of the best surface gold samples I ever seen come out of that area of the world.
- Drilling on Capoose indicates the deposit remains wide open and getting richer at depth.

I usually avoid buys, sells and targets on client stocks but this is in my biased but honest opinion, a chance to get on board thanks to circumstances not related to good or bad results. In fact, I think the corporate picture never looked better. Speculators/and gamblers are suggested to step in now as once the cheap paper is gone, I do believe we swiftly go back to the highs and then some.

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