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<http://grandich.agoracom.com/category/grandich-companies/silver-quest-resources/>



Earlier this year Silver Quest made a strategic move, optioning the Davidson Property to Richfield Ventures, so that Silver Quest could focus on the Capoose project, 30 kilometers to the west of Davidson. Richfield is in the process of spending \$1.5 million exploration dollars to earn 75%. If Richfield completes the expenditure, and makes the other cash and share payments (which is expected later this year) they will earn 75%. Silver Quest, having spent nothing to this point will maintain a 25% interest in the property, which has far more merit now than it did this time last year. If Richfield does not make their obligations, Silver Quest will maintain 100% ownership and will have gained an abundance of new data, containing very promising drill intersections.

[The results from the final two drill holes from the 2009 exploration program at Davidson were released yesterday.](#) BW 58 intersected 19.6 meters of 0.81 g/t gold and 2.1 g/t silver and 4 meters of 1.79 g/t gold and 3.6 g/t silver at the bottom of the hole. BW 59 was a fantastic hole, intersecting 329 metres of 1.25 g/t gold and 3.5 g/t silver, including 1 metre of 132 g/t gold and 165 g/t silver.

The results from the 2009 exploration program have all been similar, generally mineralized in both gold and silver from top to bottom. With results like this and no money to put up yet, Silver Quest has been in the clear to focus on the Capoose project, of which there are results still pending from seven drills holes. We anticipate these results as well as a new resources summary within the next few weeks

Silver Quest has also been active in the Dawson Range of the Yukon. In December they acquired the Prospector Mountain property which had some great results collected by Tarsis Resources earlier this summer. We expect a comprehensive summary of the results to be released from that property shortly.

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